

**CREDIT SUSPENSION DIRECTIVE**  
**(G.S. 45-36.7A)**

To: \_\_\_\_\_

This Credit Suspension Directive (this "Directive") is sent to you pursuant to G.S. 45-36.7A. You are currently the owner or servicer of a loan secured by real property located in North Carolina that will soon be sold or subject to a new loan transaction. A requirement of the sale or new loan transaction is that the property be conveyed free and clear of the lien of the existing deed of trust that encumbers the property.

In anticipation of and in preparation for the imminent settlement of the sale or new loan transaction involving the property identified below, you are hereby directed to suspend through and including the payoff date (identified below) the borrower's right and ability to obtain any additional credit advances which, if made, would be secured by the deed of trust that secures your loan.

1. The payoff date is \_\_\_\_\_.

2. The loan in question is the following:

Loan No.: \_\_\_\_\_ Original Loan Amount: \$ \_\_\_\_\_

Loan Date: \_\_\_\_\_ Approximate Loan Balance: \$ \_\_\_\_\_

Borrower(s): \_\_\_\_\_

Description or Address of Real Property That Secures Repayment of the Loan:

\_\_\_\_\_  
\_\_\_\_\_

I confirm that I am authorized to issue this Directive. I am:

- Your borrower.
- The legal representative of your borrower.
- The attorney for your borrower.
- An attorney licensed to practice law in the State of North Carolina or a bank, savings and loan association, savings bank, or credit union. I further certify to you that:

- I am responsible for the disbursement of funds in connection with the sale of, or a new loan to be secured by, the real property presently encumbered by the existing deed of trust that secures repayment of the loan identified above.

- A requirement of the sale or new loan transaction is that the property be conveyed or encumbered free and clear of the lien of the existing deed of trust.
- This Directive is being submitted to you contemporaneously with a notification requesting a payoff statement or a short-pay statement in anticipation of and in preparation for the imminent settlement of the sale or new loan transaction.
- I have given a copy of this Directive and the statutory “Notice to Borrower” to the borrower(s).

Date: \_\_\_\_\_

**INDIVIDUAL(S):**

**BUSINESS ENTITY:**

\_\_\_\_\_  
*Signature*

\_\_\_\_\_  
*Name of Business Entity*

\_\_\_\_\_  
*Print/Type Name*

By: \_\_\_\_\_

Print/Type Name: \_\_\_\_\_

Title: \_\_\_\_\_

**Contact Information:**

Telephone No.: \_\_\_\_\_

Address: