NORTH CAROLINA DEED OF RELEASE

Mail/Box to: ____________________________________________________________

This instrument was prepared by: __________________________________________

Brief description for the Index: ____________________________________________

THIS DEED OF RELEASE, made this the ________ day of ______________________, 20_____, by and between

(said Trustee being the original trustee or being the current substitute trustee pursuant to instrument recorded in
Book ________, page ________), and__________________________, Noteholder, parties of the first part, and ____________________________, Borrower, party of the second part;

WITNESSETH: That whereas Borrower heretofore executed a certain Deed of Trust dated _________________

trustee, in the amount of $______________________________________________, and recorded in Book ________,
page __________. ________________ County Registry, to secure a certain Note therein set out due and payable to

______________________________________________________________; and

WHEREAS, Noteholder is the sole holder and owner of the indebtedness secured by the Deed of Trust herein

described; and

WHEREAS, Borrower has requested Trustee and Noteholder to release from the lien of the Deed of Trust so much of

the land therein conveyed as is hereinafter described, and Noteholder has agreed to do so and has requested Trustee to

join in the release;

NOW THEREFORE, Trustee and Noteholder, for a valuable consideration paid by Borrower, the receipt of which is

hereby acknowledged have remised and released and by these presents do remise, release and forever quitclaim unto

Borrower and his heirs and assigns certain lands situate in __________________________ County, North Carolina more

particularly described as follows:

TO HAVE AND TO HOLD the aforesaid parcel of land unto Borrower, his heirs and assigns, free and discharged from
the lien of the Deed of Trust hereinabove mentioned.
But it is understood and agreed that this release shall apply only to so much of the lands as are herein expressly described and conveyed, and that the remainder of said lands shall remain subject to the lien of said Deed of Trust which shall remain in full force and effect.

When reference is made to Trustee, Noteholder and Borrower, the singular shall include the plural and masculine shall include feminine or neuter.

IN TESTIMONY WHEREOF, Trustee and Noteholder have duly executed this release as of the day and year first above written.

INDIVIDUAL TRUSTEE EXECUTE HERE:
_________________________________________ (SEAL)
Print/Type Name: ________________________

INDIVIDUAL NOTEHOLDER EXECUTE HERE:
_________________________________________ (SEAL)
Print/Type Name: ________________________

NON-INDIVIDUAL TRUSTEE EXECUTE HERE:
_________________________________________ (Entity Name)
Print/Type Name: ________________________
By: ________________________________
Title: _____________________________

NON-INDIVIDUAL NOTEHOLDER EXECUTE HERE:
_________________________________________ (Entity Name)
Print/Type Name: ________________________
By: ________________________________
Title: _____________________________

State of __________________________
County of _______________________

TRUSTEE ACKNOWLEDGMENT
I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: ____________________________________________ [insert name(s) of principal(s)].

Date: ______________________________

______________________________, Notary Public
Notary's Printed or Typed Name
My commission expires: ______________________

NOTEHOLDER ACKNOWLEDGMENT
I certify that the following person(s) personally appeared before me this day, each acknowledging to me that he or she signed the foregoing document: ____________________________________________ [insert name(s) of principal(s)].

Date: ______________________________

______________________________, Notary Public
Notary’s Printed or Typed Name
My commission expires: ______________________

Revised October 1, 2006