

**REQUEST TO TERMINATE AN EQUITY LINE OF CREDIT
(G.S. 45-82.2)**

To: _____

This is a request to terminate an equity line of credit submitted pursuant to G.S. 45-82.2. For purposes of this request:

1. The borrower(s) is/are: _____
2. The account number of the equity line of credit is: _____
3. The street address of the property is: _____
4. The equity line of credit is secured by the security instrument identified as follows:

Type of Security Instrument: _____

Original Grantor(s): _____

Original Secured Party(ies): _____

Recording Data: The security instrument is recorded in Book _____ at Page _____ or as document number _____ in the Office of the Register of Deeds for _____ County, North Carolina.

I request and direct that you (i) terminate the borrower's right to obtain advances under the borrower's equity line of credit; (ii) apply all sums subsequently paid by or on behalf of the borrower in connection with the equity line of credit to the satisfaction of the equity line of credit and other sums secured by the related security instrument; and (iii) when the balance of all outstanding sums secured by the related security instrument becomes zero, satisfy the security instrument identified above as a matter of public record pursuant to G.S. 45-37.

I certify that (i) I am an attorney licensed to practice law in the State of North Carolina who satisfies the requirements of G.S. 45-81(1), and (ii) I gave a copy of this request and a "Notice to Borrower" to the borrower(s) in accordance with G.S. 45-82.2(d).

Date: _____

Signature

Phone: _____

Print/Type Name: _____

Address:

NOTICE TO BORROWER
CONCERNING REQUEST TO TERMINATE EQUITY LINE OF CREDIT
(G.S. 45-82.2)

To: _____

You have an equity line of credit with _____
secured by a mortgage or deed of trust on real property located at _____
_____.

We were responsible for disbursing funds in connection with the sale of the property or a new loan secured by the property. A requirement of the sale or new loan transaction was that the property be conveyed or encumbered free and clear of the existing mortgage or deed of trust that secures your equity line of credit.

As permitted by North Carolina law, we are sending the enclosed request to your lender asking that your equity line of credit be terminated. Our reason for making this request is to ensure that the mortgage or deed of trust on the property will be cancelled once your equity line of credit is paid in full.

When your lender receives our request, your lender will terminate and close your equity line of credit, and you will no longer be able to obtain credit advances. However, termination of your equity line of credit will not release you from liability for the account. All sums your lender subsequently receives in connection with your equity line of credit (including any sums we send to your lender in connection with the closing of the sale of the property or the new loan) will be applied by your lender to the satisfaction of your account. When the balance of your account becomes zero, your lender will be required to cancel the mortgage or deed of trust as a matter of public record.

If you have questions about this notice or our action, please contact _____ by calling _____ or by writing to the following address: _____
_____.

[NAME]