

**CHICAGO TITLE INSURANCE COMPANY
SELLER'S DISCLOSURE AND BUYER'S ACKNOWLEDGMENT OF
TRANSFER/RECONVEYANCE FEE**

With respect to property:

briefly described as _____ (herein Property),
being sold by _____ (herein Seller), and
being purchased by _____ (herein Buyer).

1. The Property you are buying is encumbered by a covenant included in the document(s) recorded in Book _____, page _____, _____ County Registry (herein Transfer/Reconveyance Fee Covenant), which covenant requires payment by the owner of a fee upon any transfer of ownership of the Property (herein Transfer/Reconveyance Fee). This Transfer/Reconveyance Fee is not imposed by a governmental entity or authority.
2. The amount of the Transfer/Reconveyance Fee is
(____) one percent (1%) of the consideration paid for the transfer, or
(____) _____
and will be charged to Seller. Any change in the sales price will affect the amount of the Transfer/Reconveyance Fee owed by Seller.
3. Failure to pay the Transfer/Reconveyance Fee may result in a lien on the Property.
4. Upon Buyer's transfer of the Property in the future, this Transfer/Reconveyance Fee will be charged again based upon
(____) the price at which the Property is then sold, or
(____) _____
and will have to be paid by Buyer, who will at that future transaction be the seller or party transferring ownership.
5. Based on the Transfer/Reconveyance Fee Covenant, the Transfer/Reconveyance Fee will be paid to the following person(s) or entity(ies) and at the address(es) noted below:

6. The terms of the Transfer/Reconveyance Fee Covenant will not expire until _____.
7. Any title insurance policy issued on this Property will include an exception for the Transfer/Reconveyance Fee Covenant and any resulting fees, liens or encumbrances.
8. If you have any questions concerning this Transfer/Reconveyance Fee Covenant and the related fees, you should consult with your attorney.

SELLER CERTIFIES THAT THE INFORMATION HEREIN IS TRUE AND CORRECT.	
<p style="text-align: right;">_____ ENTITY NAME (SEAL)</p> <p>By: _____ Printed-Typed Name/Title: _____</p> <p>By: _____ Printed-Typed Name:/Title: _____</p>	<p style="text-align: right;">_____ Printed/Typed Name: _____ (SEAL)</p> <p style="text-align: right;">_____ Printed/Typed Name: _____ (SEAL)</p> <p>Date of execution by Seller: _____</p>

BUYER CERTIFIES THAT THE TRANSFER/RECONVEYANCE FEE COVENANT AND RELATED FEES HAVE BEEN DISCLOSED TO BUYER AND THAT BUYER UNDERSTANDS THAT THE TITLE INSURANCE POLICY INSURING BUYER WILL NOT PROVIDE COVERAGE AGAINST LOSS FROM THE COVENANT AND RELATED FEES.	
<p style="text-align: right;">_____ ENTITY NAME (SEAL)</p> <p>By: _____ Printed-Typed Name/Title: _____</p> <p>By: _____ Printed-Typed Name:/Title: _____</p>	<p style="text-align: right;">_____ Printed/Typed Name: _____ (SEAL)</p> <p style="text-align: right;">_____ Printed/Typed Name: _____ (SEAL)</p> <p>Date of execution by Buyer: _____</p>